

Para sa mga Bayani

Institutional Support Activities

As part of its social responsibility as a welfare agency, OWWA was steadfast in its commitment to engage OFWs and their families in various welfare and social programs and activities.



The number of participants continued to grow from year to year as shown in 2012 when OWWA drew the participation of **253,623** OFWs and family members to the various socio-cultural activities staged by the Agency like the Migrant Workers Day, National Seafarers' Day, Labor Day Celebration, DOLE Pamaskong Handog, Family Fun Day, etc.

138%

The remarkable increase in the number over the 76,186 recorded in 2011 mirrored the capability of OWWA in organizing events for the OFWs and families that aim to recognize and appreciate their role in the country's economy.



The annual recognition of model OFW families also drew national and international interest in 2012 when **34** model OFW families, both from the landbased and seabased sectors, were once again declared regional awardees, from whom two were declared national model OFW families.

Management of the OWWA Fund

Fund Management and Financial Report

OWWA continued to manage the Fund judiciously and prudently which has led to its steady growth over the last few years. The Fund Balance grew to PHP15,305,209,954.00, posting an increased amount of PHP1,304,735,818.00 or 9.32% over PHP 14,000,474,136.00 for the same period in 2011.

The increase in the Fund Balance was attributed to the increase in the investment income and membership contribution. There was a 13% increase in investments in government securities; i.e. from PHP13,045,236,207.87 in 2011 to PHP14,536,669,472.27 in 2012. On the other hand, membership collections reached PHP1,715,899,735.25, surpassing the target collections of PHP1,702,800,000.00 by 1%. The amount was 16% higher than the PHP1,476,705,993.32 membership fees collected in 2011.

Investments in government securities

2011	PHP 13,045,236,207.87	
2012	PHP 14,536,669,472.27	12.20%

Membership Collections

2011	PHP 1,476,705,993.32	
target	PHP 1,702,800,000.00	
2012	PHP 1,715,899,735.25	16.20%

Fund Balance

2011	PHP 14,000,474,136.00	
increase	PHP 1,304,735,818.00	
2012	PHP 15,305,209,954.00	9.32%

